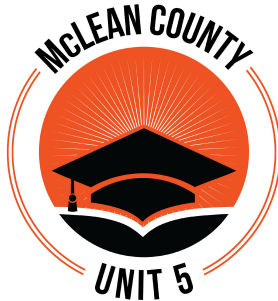


# Official ballot - April 4, 2023



(Face of Ballot)

OFFICIAL BALLOT

PROPOSITION TO INCREASE MAXIMUM ANNUAL EDUCATIONAL TAX RATE

(INSTRUCTIONS TO VOTERS: Mark a cross (X) in the space opposite the word indicating the way you desire to vote.)

Shall the maximum annual tax rate for educational purposes for Normal Community Unit School District Number 5, McLean and Woodford Counties, Illinois, be increased and established at 3.60 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 2.72 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purposes?	Yes	
	No	

- (a) The approximate amount of taxes extendable for educational purposes under the maximum rate now in force in said School District is the sum of \$63,176,192.
- (b) The approximate amount of taxes extendable for educational purposes under the proposed increased rate is the sum of \$83,615,548.
- (c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$203,153,666; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$223,593,022; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District, if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved, is 10.06 percent.
- (d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 32.35 percent.

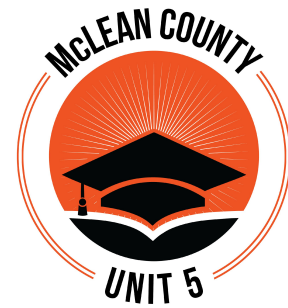


Legally, the ballot must read this way because Unit 5 is asking for an increase in the Education Fund rate.

However, the ballot cannot include that this will only occur in levy year 2024 after \$0.92 is paid off from building bonds and a decrease in working cash bonds.

**\$5.51** → **\$5.47** → **\$5.16** → **\$4.92**  
 2023                      2024                      2025                      2026

# If approved, Unit 5 tax rate will still decrease from \$5.51 to \$4.92



Shall the maximum annual tax rate for educational purposes for Normal Community Unit School District Number 5, McLean and Woodford Counties, Illinois, be increased and established at 3.60 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 2.72 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purposes?	YES
	NO

If approved, the Education Fund rate from \$2.72 to \$3.60 (\$0.88 increase). This will only occur in levy year 2024 after \$0.92 is paid off from building bonds and working cash bonds.

## Unit 5's Proposed Tax Rate



- (a) The approximate amount of taxes extendable for educational purposes under the maximum rate now in force in said School District is the sum of \$63,176,192.
- (b) The approximate amount of taxes extendable for educational purposes under the proposed increased rate is the sum of \$83,615,548.
- (c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$203,153,666; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$223,593,022; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District, if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved, is 10.06 percent.
- (d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 32.35 percent.

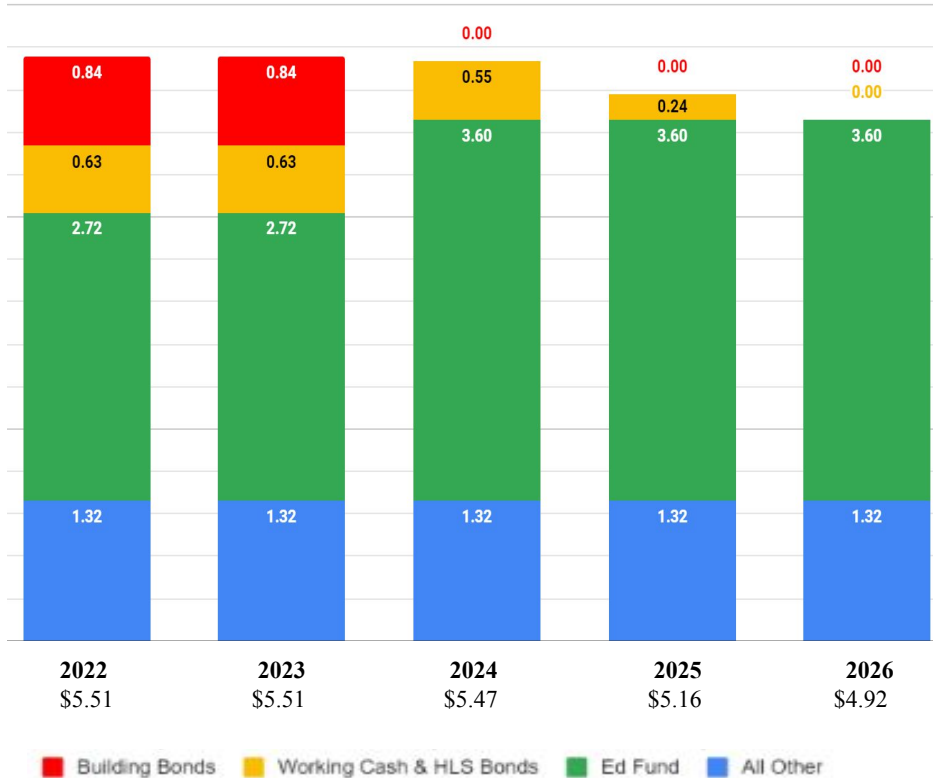
Items a,b,c,d describe the local revenue available to Unit 5 under the current and proposed Ed Fund rates.

Even though Unit 5's overall tax rate will decrease, legal requirement do not allow for that language to be included on the ballot because the Education Fund will increase

# Ballot recap



Proposed Unit 5 Tax Rate Projection



If approved, the district would be able to reallocate funds to the Education Fund while still decreasing Unit 5's overall tax rate from \$5.51 (current) to \$4.92 (2026).