

Activity Funds

The Superintendent shall be responsible for managing student activity funds and/or convenience accounts in accordance with state law and shall have all of the responsibilities listed in the rules adopted by the Illinois State Board of Education for the maintenance of student activity funds and/or convenience accounts.

Participation of students, under faculty supervision, in obtaining financial support for an activity may be approved by the principal and Superintendent. The Board shall annually appoint an activity funds treasurer who shall be bonded in accordance with *The School Code*. Each non-student group that has a convenience account shall designate a manager for it.

No salaries or stipends will be paid from activity funds unless authorized by the Superintendent according to established procedures.

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LEGAL REF.: 105 ILCS 5/8-2 and 5/10-20.19.
23 Ill. Admin. Code §125.10.
CROSS REF.: 3.40, 4.80, 7:325
ADMIN. PROC.:

Adopted: September 25, 1996
Reviewed: August 2006
Amended: September 27, 2006